

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

STRATE (Pty) Ltd

31 May 2022

The MARC

Rivonia Road

Sandown

Sandton

2196

To whom it may concern

LBK20 – Update on Interest and Principal Payment

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK20 matures on 08 June 2022. Interest on LBK20 will be settled in full until the Liability Solution is implemented but the maturity value of R455 395 102.60 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 10.2%.

Coupon Interest will be paid on LBK20 as follows:

Bond Code	ISIN No	Payment Date	Interest Rate	Payment	Coupon
LBK20	ZAG000144627	08-June-22	10.2%	Interest	23 161 519.68

Yours faithfully

Chris Opperman
Manager: Treasury

Directors: Ms NR Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Ms KH Mukhari (Acting Chief Executive Officer), Ms ME Makgatho, Dr JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen

Ms D Kobe (Acting Chief Financial Officer) and Mr Mashumi K Mzaidume (Company Secretary)